

STATE OF VERMONT

MEMORANDUM

To: Members of the Joint Fiscal Committee

From: Joyce Manchester

Date: December 2, 2020

Subject: Further Information on Business Types Included in NAICS Code 72 for

Economic Recovery Grants

This memo replaces the memo of November 15 that incorrectly identified some business types under NAICS code 72.

On November 14, the Joint Fiscal Committee approved an additional \$75 million in Coronavirus Relief Funds (CRF) for Economic Recovery Grants "to enable the food and accommodations sector (as identified in NAICS) a grant award equaling 100% of their unmet need up to a maximum award of \$300,000 as calculated and verified in the current grants system of ACCD and the Department of Taxes. All other applicants will receive a percentage of their unmet need based on the remaining available money in the program." The Administration stated that the way this would be achieved would be to provide 100% of the capped net unmet need to businesses that classified themselves as an Accommodation and Food Services business using the North American Industry Classification System (NAICS) Code 72. Other entities are to receive a portion of their unmet need using available funds.

The Agency of Commerce and Community Development (ACCD) uses the U.S. Census Bureau definition of NAICS Code 72, the Accommodation and Food Services sector. It covers a wide variety of lodging establishments, caterers, bars, and restaurants. The revised Table on the following page shows the categories of businesses covered by NAICS Code 72 as used by ACCD.

Table. Businesses in the ACCD/Census Bureau NAICS Code 72: **Accommodation and Food Services** 7211 Traveler Accommodation 721110 Hotels (except Casino Hotels) and Motels 721120 Casino Hotels 721191 Bed-and-Breakfast Inns 721199 All Other Traveler Accommodation 7212 RV (Recreational Vehicle) Parks and Recreational Camps 721211 RV (Recreational Vehicle) Parks and Campgrounds 721214 Recreational and Vacation Camps (except Campgrounds) 7213 Rooming and Boarding Houses, Dormitories, and Workers' Camps 721310 Rooming and Boarding Houses, Dormitories, and Workers' Camps 7223 Special Food Services 722310 Food Service Contractors 722320 Caterers 722330 Mobile Food Services 7224 Drinking Places (Alcoholic Beverages) 722410 Drinking Places (Alcoholic Beverages) 7225 Restaurants and Other Eating Places 722511 Full-Service Restaurants 722513 Limited-Service Restaurants 722514 Cafeterias, Grill Buffets, and Buffets 722515 Snack and Nonalcoholic Beverage Bars